

3 December 1962

L-23422

Professor Alan S. Manne
Graduate School of Business
Stanford University
Stanford, California

Dear Alan:

Thank you for your invitation. I would be very happy to address your faculty Colloquium, though preferably not until late in January. My subject would be some aspects of decision-making under extreme uncertainty.

As you may know, I spent the first half of this year writing a thesis on this general subject, which I am about to edit for issuance as a RAND RM. (There isn't much direct overlap with my paper on the same subject in the QJE last November; my thesis represents almost entirely research done after publication of that paper.) I notice that Bayesian methods are suddenly beginning to look like the wave of the future; I aspire, perhaps prematurely, to be the first post-Bayesian.

I am looking forward to seeing you again. Please give my regards to John Haldi.

Sincerely yours,

Daniel Ellsberg
Economics Department

DE/ss

bcc: Bourgin/Gompf
A. S. Mengel
ref. inc. #40420